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Annual Report | 2022

Sanlam Retail Investor Hedge Fund Scheme
Sanlam Collective Investments (RF) (Pty) Ltd

Investments

Summarised information for the year ending 31 December 2022

	Obsidian Sanlam Collective Investments Long Short Retail Hedge Fund	Obsidian Sanlam Collective Investment Multi Asset Retail Hedge Fund	Amplify SCI Multi Strategy Retail Hedge Fund	Amplify SCI Enhanced Equity Retail Hedge Fund
Condensed Statement of Comprehensive Income	(R'000)	(R'000)	(R'000)	(R'000)
Income	7 278	9 670	4 376	31 425
Expenditure	(5 324)	(4 730)	(2 377)	(12 267)
Operating profit/(loss) for the year before finance costs	1 954	4 940	1 999	19 158
Distribution of income	(8 715)	(10 003)	(689)	(2 334)
Change in net assets attributable to unit holders	(6 761)	(5 063)	1 310	16 824
Condensed Statement of Financial Position	(R'000)	(R'000)	(R'000)	(R'000)
Net assets attributable to unit holders	163 277	191 936	106 396	201 573
Investments	24 333	27 398	14 335	20 353
Trade and other payables	386	354	212	1 244
Related parties payable	381	159	69	4 843
Distributions payable	5 291	6 333	-	978
Liabilities other than net assets attributable to unit holders	30 391	34 244	14 616	27 418
Investments	182 769	215 924	115 141	139 880
Accrued income & debtors	5 384	4 829	2 649	32 889
Cash and bank balances	5 515	5 427	3 222	56 222
Total Assets	193 668	226 180	121 012	228 991
Portfolio Composition	(%)	(%)	(%)	(%)
Basic Materials	11.51	12.59	10.27	5.89
Consumer Goods	8.91	8.34	7.99	14.83
Consumer Services	10.10	8.56	8.40	13.45
Financials	34.61	31.53	30.78	15.68
Health Care	-	-	-	-
Industrials	0.66	0.54	0.49	1.50
Oil & Gas	0.44	0.45	0.44	-
Property	-	-	-	-
Telecommunications	(3.99)	(3.65)	(3.51)	1.22
Technology	-	-	-	2.83
International Assets	-	-	-	-
Other Securities	33.70	34.79	39.97	(0.68)
Holdings in Collective Investments Schemes - Local	1.15	1.10	-	(0.32)
Holdings in Collective Investments Schemes - International	-	-	-	-
Liquid Assets	2.91	5.75	5.17	45.60
TOTAL	100.00	100.00	100.00	100.00
Investment Performance	(%)	(%)	(%)	(%)
One year up to 31/12/2022	(1.02)	(1.81)	1.10	29.67
One year up to 31/12/2021	20.30	23.21	20.72	889.39
All-share Index 2022: 3.58% 2021: 29.23%				
Fees	(%)	(%)	(%)	(%)
Maximum Initial fee (including VAT)	-	-	-	-
Service fee (including VAT)	1.36	1.93	1.38	1.50
Total Expense Ratio (TER)	1.69	2.24	2.31	3.52

Summarised information for the year ending 31 December 2022

	Amplify SCI Prime Equity Retail Hedge Fund	Amplify SCI Real Income Retail Hedge Fund	Amplify SCI Managed Equity Retail Hedge Fund	Amplify SCI Income Plus Retail Hedge Fund
Condensed Statement of Comprehensive Income	(R'000)	(R'000)	(R'000)	(R'000)
Income	27 441	104 642	45 326	5 099
Expenditure	(7 944)	(29 689)	(31 408)	(7 110)
Operating profit/(loss) for the year before finance costs	19 497	74 953	13 918	(2 011)
Distribution of income	-	(4 356)	(3 911)	(32 982)
Change in net assets attributable to unit holders	19 497	70 597	10 007	(34 993)
Condensed Statement of Financial Position	(R'000)	(R'000)	(R'000)	(R'000)
Net assets attributable to unit holders	242 355	509 376	345 768	594 510
Investments	21 303	470 963	2 254	1 567 667
Trade and other payables	979	1 171 806	165 038	430 963
Related parties payable	3 918	17 916	1 610	579
Distributions payable	-	3 758	-	14 987
Liabilities other than net assets attributable to unit holders	26 200	1 664 443	168 902	2 014 196
Investments	136 770	1 214 979	423 711	2 123 159
Accrued income & debtors	16 262	842 958	27 055	374 059
Cash and bank balances	115 523	115 882	63 904	111 488
Total Assets	268 555	2 173 819	514 670	2 608 706
Portfolio Composition	(%)	(%)	(%)	(%)
Basic Materials	4.15	-	7.68	-
Consumer Goods	16.86	-	-	-
Consumer Services	4.61	-	5.67	-
Financials	13.91	-	2.18	-
Health Care	-	-	-	-
Industrials	1.09	-	-	-
Oil & Gas	2.85	-	-	-
Property	-	-	-	-
Telecommunications	0.71	-	1.12	-
Technology	1.67	-	-	-
International Assets	-	-	-	-
Other Securities	6.12	-	59.01	65.37
Holdings in Collective Investments Schemes - Local	-	-	-	-
Holdings in Collective Investments Schemes - International	-	-	-	-
Liquid Assets	48.03	100.00	24.34	34.63
TOTAL	100.00	100.00	100.00	100.00
Investment Performance	(%)	(%)	(%)	(%)
One year up to 31/12/2022	8.09	17.47	3.27	(5.86)
One year up to 31/12/2021	27.36	10.12	37.64	(28.31)
All-share Index 2022: 3.58% 2021: 29.23%				
Fees	(%)	(%)	(%)	(%)
Maximum Initial fee (including VAT)	-	-	-	-
Service fee (including VAT)	1.50	1.50	1.50	1.50
Total Expense Ratio (TER)	2.31	4.53	1.84	1.52

Summarised information for the year ending 31 December 2022

	Amplify SCI Diversified Income Retail Hedge Fund	Amplify SCI Absolute Income Retail Hedge Fund	Saffron SCI Qualified Hedge Fund One	Sanlam Alternative SC Qualified Hedge Fund
Condensed Statement of Comprehensive Income	(R'000)	(R'000)	(R'000)	(R'000)
Income	124 537	79 482	1 768	2 367
Expenditure	(30 824)	(26 004)	(502)	(548)
Operating profit/(loss) for the year before finance costs	93 713	53 478	1 266	1 819
Distribution of income	-	-	(1 765)	(905)
Change in net assets attributable to unit holders	93 713	53 478	(499)	914
Condensed Statement of Financial Position	(R'000)	(R'000)	(R'000)	(R'000)
Net assets attributable to unit holders	781 616	685 961	31 429	26 682
Investments	699 962	3 358 575	69 373	-
Trade and other payables	2 664 235	4 690 672	82	64
Related parties payable	19 898	18 387	153	143
Distributions payable	-	-	265	69
Liabilities other than net assets attributable to unit holders	3 384 095	8 067 634	69 873	276
Investments	2 312 594	3 562 862	97 813	25 698
Accrued income & debtors	1 754 967	4 523 727	17	6
Cash and bank balances	98 150	667 006	3 472	1 254
Total Assets	4 165 711	8 753 595	101 302	26 958
Portfolio Composition	(%)	(%)	(%)	(%)
Basic Materials	-	-	-	5.04
Consumer Goods	-	-	-	18.54
Consumer Services	-	-	-	42.52
Financials	-	-	-	13.41
Health Care	-	-	-	-
Industrials	-	-	-	4.99
Oil & Gas	-	-	-	-
Property	-	-	-	-
Telecommunications	-	-	-	-
Technology	-	-	-	7.99
International Assets	-	-	-	-
Other Securities	85.28	23.01	7.11	-
Holdings in Collective Investments Schemes - Local	-	-	299.46	-
Holdings in Collective Investments Schemes - International	-	-	-	-
Liquid Assets	14.72	76.99	(206.57)	7.51
TOTAL	100.00	100.00	100.00	100.00
Investment Performance	(%)	(%)	(%)	(%)
One year up to 31/12/2022	14.91	7.68	(0.05)	(0.01)
One year up to 31/12/2021	3.05	10.54	9.61	34.35
All-share Index 2022: 3.58% 2021: 29.23%				
Fees	(%)	(%)	(%)	(%)
Maximum Initial fee (including VAT)	-	-	-	-
Service fee (including VAT)	1.50	1.50	1.15	1.55
Total Expense Ratio (TER)	3.13	2.91	3.37	2.09

Summarised information for the year ending 31 December 2022

	March 2022	June 2022	September 2022	December 2022	Total
Distribution per unit (cents per unit)	C	C	C	C	C
Obsidian Sanlam Collective Investments Long Short Retail Hedge Fund	-	25.77	-	43.63	69.40
Obsidian Sanlam Collective Investment Multi Asset Retail Hedge Fund	-	25.37	-	37.89	63.26
Amplify SCI Multi Strategy Retail Hedge Fund	6.53	19.47	26.96	1.22	54.19
Amplify SCI Enhanced Equity Retail Hedge Fund	0.12	6.78		5.34	12.25
Amplify SCI Prime Equity Retail Hedge Fund	-	-	-	-	-
Amplify SCI Real Income Retail Hedge Fund	-	3.19		31.71	34.90
Amplify SCI Managed Equity Retail Hedge Fund	9.45	28.12	-	-	37.57
Amplify SCI Income Plus Retail Hedge Fund	-	21.83	4.76	18.26	44.85
Amplify SCI Diversified Income Retail Hedge Fund	-	-	-	-	-
Amplify SCI Absolute Income Retail Hedge Fund	-	-	-	-	-
Saffron SCI Qualified Hedge Fund One	55.49	-	-	-	55.49
Sanlam Alternative SC Qualified Hedge Fund	-	28.44	14.47	3.76	46.67

The full annual report is available to all investors.

Kindly send your personal details together with your collective investment account number to:

Sanlam Collective Investments, PO Box 30, Sanlamhof 7532

Or visit our **Client Contact Centre** at:

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An electronic version of our annual report is available on our website or can be requested from our Client Contact Centre or via e-mail.

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