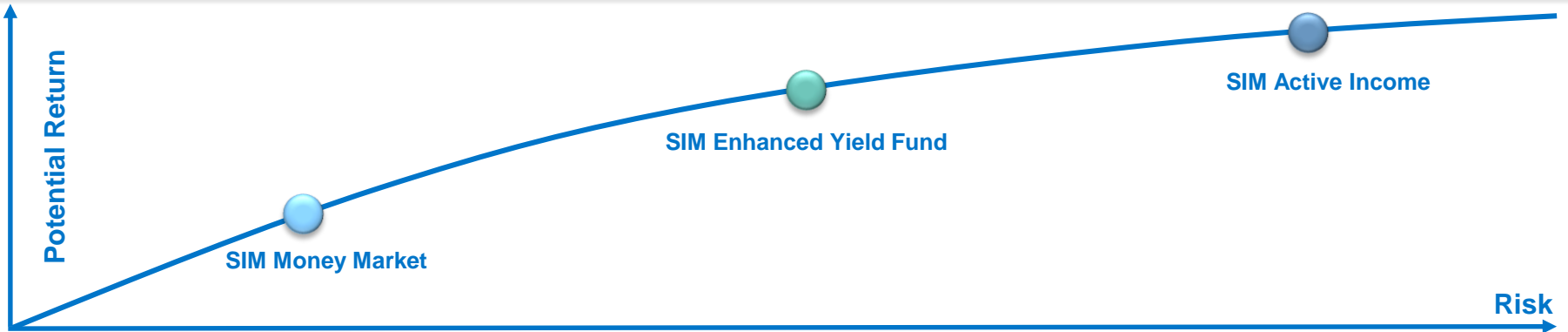


SIM Yieldseeker



Return*	7.28%
Std dev	0.15%
SIM Money Market R	
Portfolio Detail (% of portfolio)	
Call	2.74
MM [^] 0-3 months	76.72
MM [^] 3-6 months	14.39
MM [^] 6-9 months	2.14
MM [^] 9-12 months	4.01
Effective Yield ***	7.44%
Benchmark	STeFI Composite
Manager	Donovan van den Heever & Johan Verwey

Return*	8.90%
Std dev	1.09%
SIM Enhanced Yield Fund A1	
Portfolio Detail (% of portfolio)	
Cash / Money Market	86.11
Bonds 0 - 3 years	5.48
Bonds 3 - 7 years	3.70
Bonds 7 - 12 years	0.76
ILBs	3.95
Yield**	8.20%
Benchmark	STeFI + 0.5%pa
Manager	Melville du Plessis

Return*	8.14%
Std dev	1.04%
SIM Active Income A1	
Portfolio Detail (% of portfolio)	
Cash / Money Market	84.72
Bonds 0 - 3 years	5.15
Bonds 3 - 7 years	1.14
Bonds 7 - 12 years	0.94
Bonds 12+ years	1.08
ILBs	4.39
Property	2.19
Bond Cash	0.39
Yield**	7.69%
Benchmark	STeFI + 1%pa
Manager	Melville du Plessis

* 3 year annualised return and risk to 31 March 2018.

** Yield: weighted-average yield, weighted by clean market value gross of fees. The yield is a current yield. Yield is the income return on an investment. This refers to interest or dividends received from a security and is usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

*** Effective Yield is the yield of a bond, assuming that you reinvest the coupon (interest payments) once you have received payment.

[^] Money Market instruments.

^{^^} Effective exposure.

Note: African Bank instruments have been excluded from yield calculations.

Source: Morningstar and SI Calculations | Data as at end March 2018.

Fund Performance



Fund	SIM Money Market		SIM Enhanced Yield		SIM Active Income	
Nature Of Fund	Aims to beat cash. Invests in money market instruments with a maturity of less than 13 months		Aims to beat cash + 0.5%. Invests in money market & credit instruments		Aims to beat cash + 1%. May invest in cash, bonds, [^] MLBS, & property	
Inception Date	02 May 1997		03 May 2011		03 November 2006	
Annualised Performance**	Fund (%)	Benchmark (%)	Fund (%)	Benchmark (%)	Fund (%)	Benchmark (%)
1 Year	7.53	7.45	9.54	7.95	8.41	8.45
3 Year	7.28	7.21	8.90	7.71	8.14	8.21
5 Year	6.61	6.60	7.93	7.10	7.57	7.60
10 Year*	6.95	7.05	-	-	8.56	8.42
Since Inception*	-	-	7.84	6.81	-	-
Fund Annual Figures [^]	Highest	Lowest	Highest	Lowest	Highest	Lowest
	11.86	5.22	10.29	4.99	14.30	5.75

* 10 year performance depicted for funds with atleast a 10 year fund performance history and since inception returns displayed for funds with less than a 10 year fund performance history.

** Annualised return is the weighted average compound growth rate over the period measured.

[^] Actual highest and lowest annual figures for rolling 10 years where 10 year fund performance history is available, otherwise from fund inception.

^{^^} Inflation-linked bonds are common bonds issued in the bond market. These bonds are issued with a fixed coupon rate, where the face value is readjusted in step with the rate of inflation.

thank you

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