



CERTIFICATE IN TERMS OF REGULATION 28(8)(b)(iii) UNDER THE PENSION FUNDS ACT, 1956

I, Barry Stephen Laggar, the statutory actuary of Sanlam Life Insurance Limited (“Sanlam”), hereby confirm that the benefits of a policy investing in any one or more of the portfolios listed below meet the requirements of partially guaranteed policy benefits as contemplated in paragraph 4.2 of the guidance issued by the Registrar of Long-term Insurance, i.e. Directive 157 A.i (LT) (the “Directive”). All portfolios have met the requirements of the Directive since inception of such portfolio.

MONTHLY BONUS FUND

STABLE BONUS PORTFOLIO

SANLAM MULTI MANAGER VESTING FUND

ABSOLUTE RETURN PLUS FUND

PROGRESSIVE SMOOTH BONUS FUND

SANLAM SMOOTH GROWTH SERIES (SANLAM SMOOTH GROWTH FUND &
SANLAM SELECT GROWTH FUND)

BONUSPENSION

QUANTUM PENSIONS

SANLAM WITH PROFIT ANNUITY

I further confirm that the policy benefits of the aforementioned portfolios are determined in accordance with Sanlam’s principles and practices of financial management as contemplated in Section 46 of the Long-term Insurance Act, 1998.

Sanlam shall immediately advise the policyholder in the event that the aforementioned portfolios no longer meet the requirements of the Directive.

Signed on this 3rd day of February 2021

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BS Laggar, FASSA
Statutory Actuary
Sanlam Life Insurance Limited

This certificate will be issued in January annually hereafter as required by the Directive.

Insurance

Financial Planning

Retirement

Investments

Wealth

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