



Funding levels

(RSA portfolios only)

Date	Monthly Bonus Fund (MBF)	Stable Bonus Portfolio (SBP)	SMM Vesting Fund	Progressive Smooth Bonus Fund (PSBF)
November 2021	Fully funded	Fully funded	Fully funded	Fully funded
December 2021	Fully funded	Fully funded	Fully funded	Fully funded

General:

- ⓘ It is not Sanlam's policy to provide the exact funding level when a portfolio is more than 100% funded, as this could lead to selection against the existing clients in the portfolio.
- ⓘ Sanlam reserves the right to adjust funding levels at any point within a month should the need arise.
- ⓘ The Sanlam Lifestage Capital Protection Preservation Portfolio invests fully in the Stable Bonus Portfolio.

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