



Investments

Sanlam Collective Investments

General Investors Report Retail Hedge Funds

September 2023

Sanlam Collective Investments General Investors Report Retail Hedge Funds September 2023

Fund Details

Number of participatory interests
 Net Asset Value per Participatory Interest
 Total Expense Ratio as at 30 June 2023

AMPLIFY SCI PRIME EQUITY RETAIL HEDGE FUND

17,692,913
 1,485
 3.86%

AMPLIFY SCI INCOME PLUS RETAIL HEDGE FUND

75,873,191
 939
 2.73%

AMPLIFY SCI ABSOLUTE INCOME RETAIL HEDGE FUND

54,974,220
 1,583
 3.49%

Policy Objective

The fund must be managed in accordance with the Investment Objective and Investment policy at all times. The Portfolio Manager has implemented a strategy that aims to meet the objective of the fund. You can view the MDD that will indicate in the performance section whether the fund has outperformed or underperformed relevant to its benchmark.

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Additional Information:

Please read this quarterly investor report in conjunction the Minimum Disclosure Document for the fund.

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Change in composition of the portfolio during the period:

Asset Allocation

	June	September
Local	73.27	67.69
Equity Excl Property	22.47	27.78
Property	0.00	0.00
Bonds	3.16	3.33
Cash	44.71	34.99
Holding in CIS	2.93	1.59
Other	0.00	0.00
Global	26.73	32.31
Equity Excl Property	15.01	11.41
Property	0.00	0.00
Bonds	4.61	12.89
Cash	7.11	8.01
Holding in CIS	0.00	0.00
Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	June	September
Local	100.00	100.00
Equity Excl Property	-1.75	-0.65
Property	0.00	0.00
Bonds	145.38	146.68
Cash	-43.63	-46.03
Holding in CIS	0.00	0.00
Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS	0.00	0.00
Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	June	September
Local	100.00	100.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	24.78	1.19
Cash	75.22	98.81
Holding in CIS	0.00	0.00
Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS	0.00	0.00
Other	0.00	0.00
Combined	100.00	100.00

Minimum Disclosure Document Link

<https://www.sanlaminvestments.com/financialplanners/factsheetcentre/Pages/default.aspx>

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Net Asset Value per Participatory Interest
Total Expense Ratio as at 30 June 2023

AMPLIFY SCI REAL INCOME RETAIL HEDGE FUND

32,762,117
1,750
3.52%

AMPLIFY SCI DIVERSIFIED INCOME RETAIL HEDGE FUND

86,296,504
1,353
2.99%

AMPLIFY SCI MULTI STRATEGY RETAIL HEDGE FUND

5,833,965
1,290
2.57%

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Change in composition of the portfolio during the period:

Asset Allocation	June		September	
Local	78.84		69.53	
Equity Excl Property	0.00		0.00	
Property	0.00		0.00	
Bonds	155.52		129.44	
Cash	-76.68		-59.91	
Holding in CIS	0.00		0.00	
Other	0.00		0.00	
Global	21.16		30.47	
Equity Excl Property	0.73		0.83	
Property	0.00		0.00	
Bonds	0.00		0.00	
Cash	20.34		29.74	
Holding in CIS	0.09		-0.10	
Other	0.00		0.00	
Combined	100.00		100.00	

Change in composition of the portfolio during the period:

Asset Allocation	June		September	
Local	100.00		100.00	
Equity Excl Property	0.00		0.00	
Property	0.00		0.00	
Bonds	143.83		171.63	
Cash	-43.83		-71.63	
Holding in CIS	0.00		0.00	
Other	0.00		0.00	
Global	0.00		0.00	
Equity Excl Property	0.00		0.00	
Property	0.00		0.00	
Bonds	0.00		0.00	
Cash	0.00		0.00	
Holding in CIS	0.00		0.00	
Other	0.00		0.00	
Combined	100.00		100.00	

Change in composition of the portfolio during the period:

Asset Allocation	June		September	
Local	68.43		79.27	
Equity Excl Property	66.09		47.41	
Property	0.28		0.17	
Bonds	27.60		17.92	
Cash	-32.53		8.72	
Holding in CIS	6.99		5.05	
Other	0.00		0.00	
Global	31.57		20.73	
Equity Excl Property	16.99		16.71	
Property	0.00		0.00	
Bonds	6.15		1.32	
Cash	8.43		2.70	
Holding in CIS	0.00		0.00	
Other	0.00		0.00	
Combined	100.00		100.00	

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AMPLIFY SCI MANAGED EQUITY RETAIL HEDGE FUND

49,831,686
 1,512
 2.31%

AMPLIFY SCI ENHANCED EQUITY RETAIL HEDGE FUND

123,007,712
 398
 3.05%

S-ALT SC QUALIFIED HEDGE FUND

1,935,809
 1,403
 2.72%

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Change in composition of the portfolio during the period:

Asset Allocation

	June	September
Local	94.53	95.37
Equity Excl Property	21.55	21.04
Property	0.00	0.00
Bonds	51.12	34.96
Cash	21.86	39.37
Holding in CIS	0.00	0.00
Other	0.00	0.00
Global	5.47	4.63
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	4.71	4.46
Cash	0.76	0.17
Holding in CIS	0.00	0.00
Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	June	September
Local	89.88	89.26
Equity Excl Property	0.60	0.26
Property	0.00	0.00
Bonds	8.39	8.32
Cash	80.45	80.39
Holding in CIS	0.44	0.29
Other	0.00	0.00
Global	10.12	10.74
Equity Excl Property	2.85	1.05
Property	0.00	0.00
Bonds	0.44	2.09
Cash	6.83	7.60
Holding in CIS	0.00	0.00
Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	June	September
Local	100.00	100.00
Equity Excl Property	92.91	98.30
Property	0.00	0.00
Bonds	0.00	0.00
Cash	7.09	1.70
Holding in CIS	0.00	0.00
Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS	0.00	0.00
Other	0.00	0.00
Combined	100.00	100.00

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OBSIDIAN SCI MULTI ASSET RETAIL HEDGE FUND

16,389,495
 1,301
 3.00%

OBSIDIAN SCI LONG SHORT RETAIL HEDGE FUND

14,417,195
 1,384
 2.26%

Policy Objective

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Change in composition of the portfolio during the period:

Asset Allocation

	June	September
Local	78.37	80.31
Equity Excl Property	50.72	48.50
Property	0.22	0.19
Bonds	21.00	18.58
Cash	1.46	8.22
Holding in CIS	4.97	4.82
Other	0.00	0.00
Global	21.63	19.69
Equity Excl Property	12.32	17.28
Property	0.00	0.00
Bonds	4.13	1.00
Cash	5.18	1.41
Holding in CIS	0.00	0.00
Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio during the period:

Asset Allocation

	June	December
Local	77.29	79.35
Equity Excl Property	52.44	51.49
Property	0.22	0.20
Bonds	14.06	14.91
Cash	5.88	8.12
Holding in CIS	4.69	4.63
Other	0.00	0.00
Global	22.71	20.65
Equity Excl Property	12.26	17.76
Property	0.00	0.00
Bonds	4.12	0.99
Cash	6.33	1.90
Holding in CIS	0.00	0.00
Other	0.00	0.00
Combined	100.00	100.00

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 Total Expense Ratio as at 30 June 2023

MATRIX SCI FIXED INTEREST RETAIL HEDGE FUND

42,491,338
 9,630
 4.43%

MATRIX SCI MULTI STRATEGY RETAIL HEDGE FUND

18,250
 8,942
 2.69%

Policy Objective

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Change in composition of the portfolio

during the period:

Asset Allocation

	June	September
Local	100.00	100.00
Equity Excl Property	-1.34	-0.39
Property Property Property	0.00	0.00
Bonds Bonds Bonds	153.04	123.25
Cash	-51.70	-22.86
Holding in CIS	0.00	0.00
Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS	0.00	0.00
Other	0.00	0.00
Combined	100.00	100.00

Change in composition of the portfolio

during the period:

Asset Allocation

	June	September
Local	100.00	100.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	100.00	100.00
Holding in CIS	0.00	0.00
Other	0.00	0.00
Global	0.00	0.00
Equity Excl Property	0.00	0.00
Property	0.00	0.00
Bonds	0.00	0.00
Cash	0.00	0.00
Holding in CIS	0.00	0.00
Other	0.00	0.00
Combined	100.00	100.00

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Disclaimer

All reasonable steps have been taken to ensure the information on this MDD is accurate. The information to follow does not constitute financial advice as contemplated in terms of the Financial Advisory and Intermediary Services Act. Independent professional financial advice should always be sought before making an investment decision.

The Sanlam Group is a full member of the Association for Savings and Investment SA. Collective investment schemes are generally medium- to long-term investments. Please note that past performances are not necessarily a guide to future performances, and that the value of investments / units / unit trusts may go down as well as up. A schedule of fees and charges and maximum commissions is available from the Manager, Sanlam Collective Investments (RF) Pty Ltd, a registered and approved Manager in Collective Investment Schemes in Securities.

Additional information of the proposed investment, including brochures, application forms and annual or quarterly reports, can be obtained from the Manager, free of charge. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. The manager may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Actual investment performance of the portfolio and the investor will differ depending on the initial fees applicable, the actual investment date, and the date of reinvestment of income as well as dividend withholding tax. Forward pricing is used. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The performance of the portfolio depends on the underlying assets and variable market factors. All the portfolio options presented are approved collective investment schemes in terms of Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). The fund may from time to time invest in foreign instruments which could be accompanied by additional risks as well as potential limitations on the availability of market information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. The portfolio management of all the portfolios are outsourced to financial services providers authorized in terms of the Financial Advisory and Intermediary Services Act, 2002. Standard Bank of South Africa Ltd is the appointed trustee of the Sanlam Collective Investments scheme.

Manager information

Sanlam Collective Investments (RF) (Pty.) Ltd

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